

FAST - Global Fund

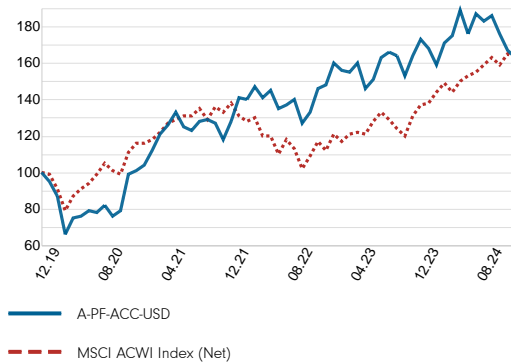
31 Dec 2024

Fund Details

Fund Manager	Dmitry Solomakhin
Reference Currency	USD
Fund Size	US\$1,272m
Max. Sales Charge - Cash	5.25%
Annual Management Fee	1.50%
Performance fee	20%*
Subscription Information	Cash: All share classes

* The performance fee is paid if the relevant class exceeds the return of the relevant index by more than 2% on an annualised basis, which is adjusted for the return of the relevant cash index. Accrued daily, with accruals written back in case of underperformance, and paid to the Investment Manager annually.

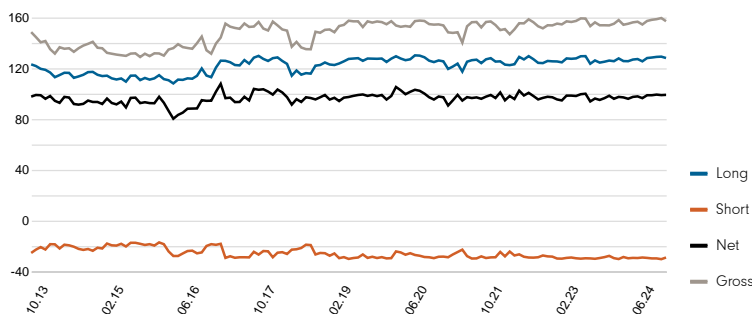
Fund Performance (rebased to 100)



Performance is shown for the last 5 years (or since launch for funds launched within that period), rebased to 100.

Equity Exposure (%TNA)

The table below provides an overall view of the fund. This represents - in percentage terms - how much of the fund is invested in the market. The higher the figure, the more the fund will take part in any market rises (or falls).



	Exposure (%TNA)
Net Equity	99.1
Long Equity	128.1
Short Equity	-29.0
Uninvested Cash and Others	0.9
TOTAL	100.0

	Number of single stocks overwritten	Exposure (%TNA)
Call overwriting	0	0.0

Investment Objective

The fund aims to achieve capital growth over the long term. The fund invests at least 70% of its assets in equities of, and related instruments providing exposure to, companies throughout the world, including emerging markets. The fund may invest in the following assets up to the percentages indicated: emerging markets (up to 50%); money market instruments (up to 20%). (For full details of the objective and other considerations please refer to the Prospectus)

Performance (%)

	YTD (cum)	1mth (cum)	3mth (cum)	6mth (cum)	1yr (ann)	3yr (ann)	5yr (ann)	Since Launch (ann)
A-PF-ACC-USD	-5.6	-2.1	-12.2	-7.5	-5.6	8.3	10.3	8.8
With 5% sales charge	-10.3	-7.0	-16.6	-12.1	-10.3	6.5	9.2	8.3
Index (USD)	17.5	-2.4	-1.0	5.6	17.5	5.4	10.1	9.2

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Returns are annualised for periods greater than 1 year. Please refer to "Share Class Details & Codes" for the launch dates of the respective share classes.

Calendar Year Performance (%)

	2020	2021	2022	2023	2024
A-PF-ACC-USD	1.3	26.8	15.5	16.4	-5.6
With 5% sales charge	-3.8	20.5	9.7	10.6	-10.3
Index (USD)	16.3	18.5	-18.4	22.2	17.5

Source: Fidelity, NAV-NAV basis, in the respective currencies with dividends re-invested. Sales charge may be levied by the distributor at its discretion. The stated returns will be reduced by the corresponding sales charge amount being levied by the distributor.

Index

Market index: MSCI ACWI Index (Net)
 Index is for comparative purpose only. The same index is used in the positioning tables on this factsheet.
 For detailed historical information on the benchmark of the fund please refer to the prospectus.

Share Class Details & Codes

Share Class	Launch Date	NAV	Bloomberg Ticker	ISIN
A-PF-ACC-USD	30 Sep 13	259.39	FASGAUA LX	LU0966156126

A-ACC: accumulating share class.

Top Net Long Positions (% TNA)

Company	Sector	Geographical	Fund	Index	Relative
BABCOCK INTL GROUP PLC	Industrials	United Kingdom	5.9	0.0	5.9
ROLLS-ROYCE HOLDINGS PLC	Industrials	United Kingdom	5.3	0.1	5.3
GOLAR LNG LTD	Energy	Norway	5.1	0.0	5.1
ERICSSON	Information Technology	Sweden	4.9	0.0	4.9
AGNICO EAGLE MINES LTD	Materials	Canada	4.4	0.1	4.4
CONVATEC GROUP PLC	Health Care	United Kingdom	4.3	0.0	4.3
TGS ASA	Energy	Norway	4.3	0.0	4.3
TRAINLINE PLC	Consumer Discretionary	United Kingdom	4.2	0.0	4.2
ALIBABA GROUP HOLDING LTD	Consumer Discretionary	China	3.9	0.2	3.7
DANONE SA	Consumer Staples	France	3.6	0.1	3.5

Geographic Exposure (% TNA)

	Long	Short	Net	Index	Relative
United Kingdom	32.2	0.0	32.2	3.1	29.1
China	17.4	0.0	17.4	2.7	14.7
France	9.7	0.0	9.7	2.3	7.4
Norway	9.4	-0.6	8.7	0.1	8.6
Germany	7.9	-0.6	7.3	1.9	5.4
Switzerland	5.8	-0.6	5.2	2.0	3.2
Canada	4.4	0.0	4.4	2.7	1.7
United States	26.2	-22.0	4.2	66.6	-62.5
Sweden	4.9	-1.2	3.8	0.7	3.0
Brazil	3.4	0.0	3.4	0.4	3.0
Others	6.9	-4.0	2.9	17.4	-14.4
Total Geographical Exposure	128.1	-29.0	99.1	100.0	
Other Index / Unclassified	0.0	0.0	0.0	0.0	
TOTAL	128.1	-29.0	99.1	100.0	

Sector Exposure (% TNA)

	Long	Short	Net	Index	Relative
Energy	18.9	0.0	18.9	3.8	15.0
Consumer Discretionary	26.5	-9.1	17.4	11.3	6.1
Health Care	17.3	-0.7	16.6	9.7	6.9
Consumer Staples	15.7	-1.3	14.4	5.9	8.5
Industrials	16.0	-3.0	13.0	10.2	2.8
Materials	9.8	0.0	9.8	3.5	6.3
Financials	6.0	0.0	6.0	16.8	-10.8
Communication Services	5.1	-1.5	3.6	8.2	-4.7
Real Estate	3.2	0.0	3.2	2.0	1.2
Utilities	0.0	-0.7	-0.7	2.5	-3.2
Information Technology	9.7	-12.8	-3.1	26.0	-29.0
Total Sector Exposure	128.1	-29.0	99.1	100.0	
Other Index / Unclassified	0.0	0.0	0.0	0.0	
TOTAL	128.1	-29.0	99.1	100.0	

Our industry awards

The skill and expertise of Fidelity's investment team has been recognised by several organisations with Fidelity being awarded:



Best Asset Management House, Regional
 Best ESG Manager, Singapore (2022, 2023)
 Best Climate Change Strategy, Singapore



Definition of Terms

Long Equity exposure: long positions are created through purchases of company shares or derivatives. They profit from share price increases and suffer losses if prices fall. Long Equity exposure is the total of the fund's long positions after aggregation.

Short Equity exposure: short positions are created through derivatives. They can allow the fund to profit from a fall in the price of an underlying share (although fund returns will be hurt if the price of the underlying share rises). Short Equity exposure is the total of the fund's short positions after aggregation.

Net Equity exposure: the percentage of the fund invested in the equity market. It is the difference between the long and the short exposures. For example, if the fund is 120% long and 25% short, the fund is 95% net invested.

Gross Equity exposure: this is shown after the aggregation of investments linked to a particular issuing company or basket security.

Uninvested cash: this is 100% minus the fund's Net Equity exposure and minus Other. This leaves any residual cash exposure that is not invested in shares or via derivatives.

Other: the value of any non-equity investments (excluding cash funds) expressed as a percentage of fund TNA.

Call overwriting: this is a strategy used to commit to sell shares a fund already owns at a set price, in return for a payment. The payment is retained whether the shares are ultimately sold or not and therefore generates additional return for the fund (although it sets a limit on gains). The table shows the number of underlying single stocks overwritten as well as the total of all call overwriting exposure.

% TNA: Data is presented as a percentage of TNA, which stands for Total Net Assets (the value of all the fund's assets after the deduction of any liabilities).

Top Net Long Positions: those companies in which the largest percentages of the fund's total net assets are effectively invested. Positions in other funds - including ETFs (Exchange Traded Funds) - can appear in this table, but index derivatives form part of an "Other Index / Unclassified" category which will not appear.

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