

# FUND FACTSHEET

## JUPITER FINANCIALS CONTINGENT CAPITAL FUND

I CLASS | USD | INCOME  
AS AT 28 FEBRUARY 2022

EQUITIES

**FIXED INCOME**

ALTERNATIVES

### FUND OBJECTIVE

The Jupiter Financials Contingent Capital Fund aims to generate a total return. In seeking to achieve its investment objective, the fund will aim to deliver a return, net of fees, greater than that of the Bloomberg Barclays Contingent Capital Western Europe Index (USD Hedged) over rolling 3 year periods. The Fund will primarily invest fixed and variable rate debt securities issued by financial institutions with minimum capital requirements, such as insurers and banks.

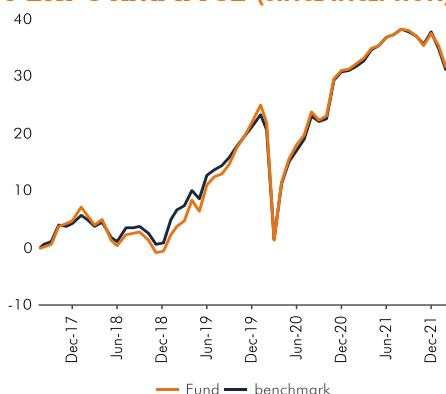


**LUCA EVANGELISTI**  
FUND MANAGER

**Fund Size:** **\$157.2m**

**Number of Holdings:** **76**

### PERFORMANCE (SINCE INCEPTION)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y	Since Inception
Fund	-2.8	-2.9	-4.8	-0.5	26.9	-	31.7
Benchmark	-3.0	-3.5	-5.2	-0.6	22.7	-	30.5

### DISCRETE PERIOD PERFORMANCE (%)

	2022 YTD	2021	2020	2019	2018	2017
Fund	-4.4	5.1	7.6	22.5	-5.2	-
Benchmark	-4.9	5.3	7.8	20.1	-3.1	-

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Feb 2022

	1 yr to 28/02/22	1 yr to 26/02/21	1 yr to 28/02/20	1 yr to 28/02/19	1 yr to 28/02/18
Fund	-0.5	8.5	17.5	-1.8	-
Benchmark	-0.6	9.1	13.1	1.7	-

**Past performance is not a guide to future performance.** The benchmark is a point of reference against which the performance of the Fund may be measured. Source: Factset. © Morningstar. All Rights Reserved. I USD Income terms. All information as at 28/02/2022 unless otherwise stated. The benchmark is a broad representation of the Fund's investment universe. Although a large proportion of the Fund's investments may be components of the Index, the Fund has the ability to deviate significantly from the Index.

### TOP 10 BOND HOLDINGS (%)

DEUTSCHE BANK AG	5.7
INTESA SANPAOLO S.P.A.	4.7
CREDIT SUISSE GROUP AG	4.7
NATWEST GROUP PLC	4.7
NATIONWIDE BUILDING SOCIETY	4.2
VIRGIN MONEY UK PLC	3.6
HSBC HOLDINGS PLC	3.6
UNICREDIT S.P.A.	3.2
CAIXABANK SA	3.2
BANCO DE SABADELL SA	2.9

### COUNTRY BREAKDOWN (%)

United Kingdom	30.3
Spain	14.7
Germany	9.7
Italy	8.6
Switzerland	7.3
France	5.6
United States	4.6
Ireland	2.7
Denmark	2.0
Austria	1.6

### CREDIT RATINGS (%)

BBB	21.6
BB	59.4
B	13.7
Not Rated	2.7
Cash	2.6

Please note due to rounding of figures they may not add up to 100%. Credit ratings are sourced from Factset and are a weighted average of the Moody and S&P ratings.

## FUND AND SHARE CLASS INFORMATION

Share class	I
Umbrella	Jupiter Asset Management Series PLC
Share class launch date	14 August 2017
Fund launch date	14 August 2017
Domicile	Ireland
Share class currency	USD
Benchmark	Bloomberg Barclays Contingent Capital Western Europe (USD Hedged)
IA sector	Specialist
Legal structure	ICVC
Accounting date	31/12
Pay dates	Within One Month after XD Date
Valuation point	12.00pm (Irish time) on each Valuation Day
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	BF47CX8
ISIN	IE00BF47CX89
Initial charge	0.00%
Annual management charge	0.75%
Ongoing charge (as at Dec 2021)	0.95%
Distribution yield (as at 29 Oct 2021)	4.43%
Minimum investment lump sum	USD 1,000,000
Average credit rating	BB
Average issuer rating	BBB+
Effective duration (Yrs)	3.1

## RISK AND REWARD PROFILE

**Investment risk** - there is no guarantee that the Fund will achieve its objective. A capital loss of some or all of the amount invested may occur.

**Strategy risk** - investments in Contingent Convertible bonds may result in material losses to the Fund based on certain trigger events. The existence of these trigger events creates a different type of risk from traditional bonds and may more likely result in a partial or total loss of value or alternatively they may be converted into shares of the issuing company which may also have suffered a loss in value.

**Credit risk** - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

**Interest rate risk** - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Derivative risk** - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Currency risk** - the Fund can be exposed to different currencies and may use techniques to try to reduce the effects of changes in the exchange rate between the currency of the underlying investments and the base currency of the Fund. These techniques may not eliminate all the currency risk. The value of your shares may rise and fall as a result of exchange rate movements.

**Capital erosion risk** - the Fund takes its charges from the capital of the Fund. Investors should be aware that there is potential for capital erosion if insufficient capital growth is achieved by the Fund to cover the charges. Capital erosion may have the effect of reducing the level of income generated.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

## OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The net asset value of the Fund may have high volatility due to the nature of the asset class invested.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

Contact our dedicated client services team

**EMAIL****asia.enquiry@jupiteram.com**

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