

# FUND FACTSHEET

## JUPITER STRATEGIC ABSOLUTE RETURN BOND FUND

I CLASS | USD | ACCUMULATION  
AS AT 31 JANUARY 2022

EQUITIES

**FIXED INCOME**

ALTERNATIVES

### FUND OBJECTIVE

The objective of the Fund is to seek to deliver positive total returns on a rolling twelve month basis with stable levels of volatility uncorrelated to bond and equity market conditions. In seeking to achieve its investment objective, the fund will aim to deliver a return, net of fees, in excess of the Federal Funds Effective Overnight Rate over rolling 3 year periods. For performance measurement purposes, the cash benchmark will differ for non-base currency classes. The Fund also aims to achieve its objective within an expected annualised volatility range of 2.5% to 4.5%. At times the expected volatility of the Fund may vary up to 8% depending on market conditions.

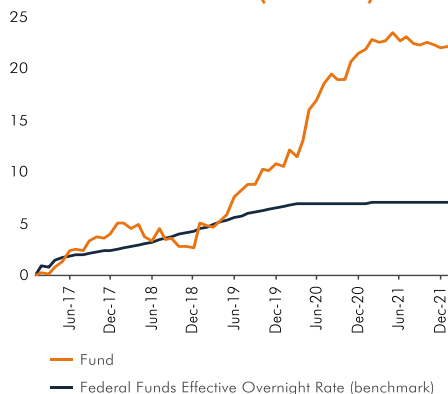


**MARK NASH**  
FUND MANAGER

**FUND SIZE:** \$284.1m

**NUMBER OF HOLDINGS:** 75

### PERFORMANCE (FIVE YEAR)



### CUMULATIVE PERFORMANCE (%)

	1 month	3 month	6 month	1Y	3Y	5Y
Fund	0.0	-0.4	-0.8	0.1	16.2	22.1
Benchmark	0.0	0.0	0.0	0.1	2.4	7.1

### DISCRETE PERIOD PERFORMANCE (%)

	2022 YTD	2021	2020	2019	2018	2017
Fund	0.0	0.4	9.6	8.0	-1.3	3.7
Benchmark	0.0	0.1	0.4	2.2	1.8	1.7

### DISCRETE PERIOD PERFORMANCE (%) - year on year ending Jan 2022

	1 yr to 31/01/22	1 yr to 29/01/21	1 yr to 31/01/20	1 yr to 31/01/19	1 yr to 31/01/18
Fund	0.1	10.4	5.2	0.1	5.0
Benchmark	0.1	0.3	2.1	1.9	2.6

Past performance is not a guide to future performance. Source: Factset. © Morningstar. All Rights Reserved. | USD Accumulation terms. All information as at 31/01/2022 unless otherwise stated. On the 26 July 2017 the benchmark changed from J.P. Morgan GBI Global (Traded) USD Hedged to the US Federal Reserve Overnight Rate. With effect from 11 September 2020 Mark Nash became the sole fund manager. This share class has a simulated/extended track record based on the F1 USD Accumulation share class.

### TOP 10 EXPOSURES %

GOV. OF THE UNITED STATES OF	6.1
GOV. OF THE UNITED STATES OF	5.2
GOV. OF THE UNITED STATES OF	5.2
GOV. OF UNITED KINGDOM 0.125%	4.8
GOV. OF THE UNITED STATES OF	4.7
GOV. OF THE UNITED STATES OF	4.7
GOV. OF CANADA 0.5% 01-DEC-2030	4.5
GOV. OF THE UNITED STATES OF	4.3
GOV. OF UNITED KINGDOM 1.0% 22-	4.2
GOV. OF NEW ZEALAND 2.0% 15-	4.1

Please note due to rounding of figures they may not add up to 100%.

### BOND WEIGHTS (%)

Government	84.1
Others	12.7
Corporate - Investment grade	3.1
Corporate - High yield	0.1

### CHARACTERISTICS (YEARS)

Expected Years to Maturity	7.0
Modified duration	-1.9

### CURRENCY BREAKDOWN (%) (TOP 5 LONG AND SHORT POSITIONS)

USD	93.7
AUD	1.7
CNH	1.0
BRL	1.0
MXN	1.0
JPY	-0.1
GBP	-0.1
NZD	-0.2
RMB	-1.0

## FUND AND SHARE CLASS INFORMATION

Share class	I
Umbrella	Jupiter Asset Management Series PLC
Share class launch date	18 April 2018
Fund launch date	30 May 2014
Domicile	Ireland
Share class currency	USD
IA sector	Targeted Absolute Return
Benchmark	Federal Funds Effective Overnight Rate
Legal structure	ICVC
Accounting date	31/12
Valuation point	12.00pm (Irish time) on each Valuation Day
Dealing frequency	Daily
Single / dual pricing	Single
ISA eligible	Yes
Settlement period	T+3
Sedol	BD9GFP9
ISIN	IE00BD9GFP91
Performance Fee	Yes*
Initial charge	0.00%
Annual management charge	0.40%
Ongoing charge (as at Dec 2020)	0.69%
Distribution yield (as at 29 Oct 2021)	0.17%
Minimum investment lump sum	USD 1,000,000

## RISK FACTORS

**Investment risk** - while the Fund aims to deliver above zero performance irrespective of market conditions, there can be no guarantee this aim will be achieved. Furthermore the actual volatility of the Fund may be above or below the expected range, and may also exceed its maximum expected volatility. A capital loss of some or all of the amount invested may occur.

**Emerging markets risk** - less developed countries may face more political, economic or structural challenges than developed countries.

**Credit risk** - the issuer of a bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

**CoCos and other investments with loss absorbing features** - the Fund may hold investments with loss-absorbing features, including up to 20% in contingent convertible bonds (CoCos). These investments may be subject to regulatory intervention and/or specific trigger events relating to regulatory capital levels falling to a pre-specified point. This is a different risk to traditional bonds and may result in their conversion to company shares, or a partial or total loss of value.

**Bond Connect Risk** - The rules of the Bond Connect scheme may not always permit the Fund to sell its assets, and may cause the Fund to suffer losses on an investment.

**Interest rate risk** - investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

**Liquidity risk** - some investments may become hard to value or sell at a desired time and price. In extreme circumstances this may affect the Fund's ability to meet redemption requests upon demand.

**Derivative risk** - the Fund uses derivatives to generate returns and/or to reduce costs and the overall risk of the Fund. Using derivatives can involve a higher level of risk. A small movement in the price of an underlying investment may result in a disproportionately large movement in the price of the derivative investment. Derivatives also involve counterparty risk where the institutions acting as counterparty to derivatives may not meet their contractual obligations.

**Currency risk** - the Fund can be exposed to different currencies. The value of your shares may rise and fall as a result of exchange rate movements.

For a more detailed explanation of risks, please refer to the "Risk Factors" section of the prospectus.

## OTHER INFORMATION

Past performance is not a guide to future performance and may not be repeated. Investment involves risk. The value of investments and the income from them may go down as well as up and investors may not get back the amount originally invested. Because of this, an investor is not certain to make a profit on an investment and may lose money. Exchange rate changes may cause the value of overseas investments to rise or fall.

- The Fund may be more than 35% invested in Government and public securities. These can be issued by other countries and Governments.

Your attention is drawn to the stated investment policy which is set out in the Fund's prospectus.

EMAIL

Contact our dedicated client services team

asia.enquiry@jupiteram.com

Signatory of:



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\*10% of outperformance above a hurdle rate, accrued daily and payable annually, subject to a high water mark. A technical description of the performance fee can be found in the full Prospectus. The Distribution Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the share price of the fund as at the date shown. The yield is based on a snapshot of the portfolio and may go down as well as up. The yield may fluctuate significantly during times of extreme market volatility. It does not include any initial charge and investors may be subject to tax on distributions. The Distribution Yield is also the Underlying Yield for this fund.