

Global Environment Fund

'A' Shares, USD - As at end February 2021



Investment objective and strategy

The Fund aims to achieve long-term total returns comprised of income and capital growth primarily through investment in a portfolio of global equities and equity related securities (which includes, without being exhaustive, depositary receipts and equity linked notes). The Fund will seek to invest in companies which are considered by the Investment Manager as contributing to positive environmental change. The Fund will favour companies operating in services, infrastructures, technologies and resources related to environmental sustainability.

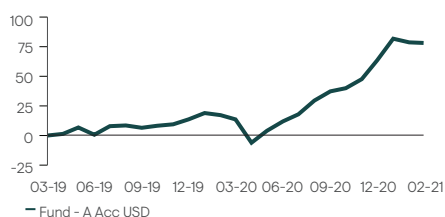
Performance (%)¹

	Launch date	6 months	1 year	3 years annualised	5 years annualised	Since launch annualised
A Acc USD	25.02.19	29.8	56.8	n/a	n/a	32.5
A Acc USD (incl 5% IC)	25.02.19	17.3	49.0	n/a	n/a	1.0
Benchmark		13.0	30.2	n/a	n/a	12.5

Calendar year performance (%)¹

	2016	2017	2018	2019	2020	YTD
A Acc USD	n/a	n/a	n/a	17.6 ³	52.8	-2.0
A Acc USD (incl 5% IC)	n/a	n/a	n/a	1.7 ³	45.1	-6.9
Benchmark	n/a	n/a	n/a	19.2	16.3	1.9

Performance (%)¹



Risk statistics¹ (A Acc USD, annualised)

	Since launch	3 years	5 years
Information ratio	2.5	n/a	n/a
Sharpe ratio	1.7	n/a	n/a
Volatility (%)	28.2	n/a	n/a

Key facts

Fund manager: Deirdre Cooper, Graeme Baker

Fund size: USD 748.2m

Fund launch date: 25.02.19

Domicile: Luxembourg

Sector: Morningstar Sector Equity Ecology

Benchmark: MSCI AC World Net Return (MSCI Global Environment ex Software and Services ex Real Estate ex Mortgage REITs 10/40 Net Return pre 31/10/2019)

Reference currency: USD

Pricing: 16:00 New York Time (forward pricing)

'A' Share class charges

Initial charge (IC): 5.00%

Annual management fee: 1.50%

ISIN codes

A Acc SGD Hdg (Ref) LU2257466305

A Acc USD LU1939255532

Bloomberg codes

A Acc SGD Hdg (Ref) NIOGASH LX

A Acc USD INGEEAU LX

Top holdings (%)

Nextera Energy Inc	6.6
Waste Management Inc	6.5
Wuxi Lead Intelligent Equipment Co Ltd	5.8
Croda International Plc	5.6
Aptiv Plc	5.2
Infineon Technologies AG	5.2
Itron Inc	4.7
Voltronic Power Technology Corp	4.6
Novozymes A/S	4.5
Iberdrola SA	4.5
Total	53.2

Geographic allocation (%)

United States	35.4
Europe ex UK	27.8
Emerging Markets	22.9
United Kingdom	5.6
Far East ex Japan	3.5
Japan	3.2
Cash	1.6
Total	100.0

Sector breakdown (%)

Industrials	37.4
Information Technology	28.4
Utilities	17.3
Materials	10.1
Consumer Discretionary	5.2
Cash	1.6
Total	100.0

Number of equity holdings: 25

Renewable Energy
185.47

Measured in megawatt hours per \$mm invested

Gross Carbon Avoided	Less Scope 1 & 2 Carbon Footprint	Less Scope 3 Carbon Footprint	Net Carbon Avoided
1086.90	155.75	422.43	508.72

All measurements in Tonnes CO2e per \$mm invested

Reporting carbon data is still at an early stage with considerable variation in estimates and disclosure across companies. Double counting is inherent in all aggregate carbon data. Company engagement to improve carbon reporting and disclosure is a key target of the Global Environment Fund.

The comparative index may vary. As such the performance of the “composite” comparative index may consist of a combination of the old comparative index prior to the change and the current comparative index post the change. ¹Source: © 2021 Morningstar. All Rights Reserved. Data as of 28.02.21, performance based on NAV to NAV, net of relevant initial charge, gross income reinvested in base currency. Morningstar Ratings based on A Acc USD share class. This rating does not guarantee that the fund constituent, or fund prices will not fluctuate. ³Since launch of the share class to the end of the year. Other non-specified information referred to above, source: Ninety One. Past performance figures shown are not indicative of future performance. It does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein. The Fund may use or invest in financial derivatives. The value of the shares in the fund and the income accruing to the shares, if any, may fall or rise. Potential investor should read the details of the Prospectus before deciding to subscribe for or purchase the Fund. Investment involves risk. Please refer to the Singapore Offering Documents (including the risk factors and full details of the fees and charges set out therein) and the relevant Product Highlights Sheet for details which are available at www.ninetyone.com/sg. Investors may wish to seek advice from a financial adviser before making a commitment to purchase shares of the Fund. In the event that an investor chooses not to seek advice from a financial adviser, he/she should consider carefully whether the Fund in question is suitable for him/her. For more information, please contact your bank, financial advisor or visit www.ninetyone.com/sg. This document has not been reviewed by the Monetary Authority of Singapore. Issued by Ninety One Singapore Pte Limited (Co. Reg. No. 201220398M).

For information on offering documents



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