

Important Information

The fund invests primarily in fixed and floating rate securities.

- The fund invests in debt securities which may be subject to interest rate, credit and counterparty risks and risk relating to below investment grade and unrated debt securities, etc.
 - Investment in sovereign debt obligations which may expose the fund to political, social and economic risks. The fund may suffer significant losses upon defaults by government entities.
 - The fund may invest in emerging markets and concentrated region and subject to ownership and custody risks, political and economic risks, market and settlement risks, etc.
 - The fund may use derivatives to meet its investment objective. Derivatives exposure may involve higher counterparty, liquidity and valuation risks. In adverse situations, the fund may suffer significant losses from their derivative usage for hedging.
 - For share classes with a general dividend policy, expenses will be paid out of capital rather than out of gross income. The amount of distributable income therefore increases and the amount so increased may be considered to be dividend paid out of capital. Share classes with a fixed dividend policy may pay out both income and capital in distributions. Where distributions are paid out of capital, this amounts to a return or withdrawal of part of your original investment or capital gains attributable to that and may result in an immediate decrease in the net asset value of shares.
- You should not make any investment decision solely based on this document. Please read the relevant offering document carefully for further fund details including risk factors.

Investment Objectives

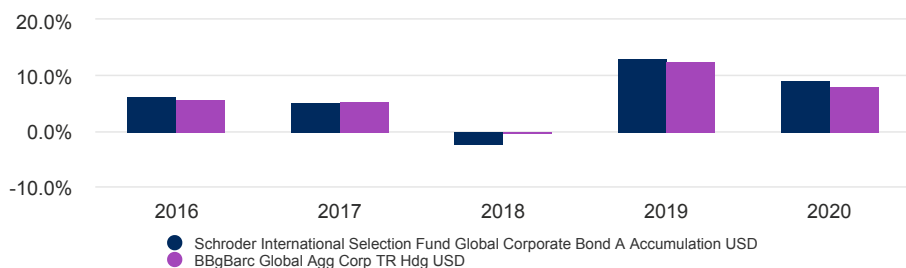
The fund aims to provide income and capital growth by investing in fixed and floating rate securities issued by companies worldwide.

Share class performance (Cumulative)

Performance (%)	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.6	3.1	5.0	9.1	9.1	20.5	34.4	58.8
Benchmark	0.5	2.8	4.6	8.3	8.3	21.2	35.0	67.3

Annual Performance (%)	2016	2017	2018	2019	2020
Fund	6.1	5.0	-2.3	13.0	9.1
Benchmark	5.7	5.4	-0.5	12.5	8.3

Performance over 5 years (%)



Source: Morningstar, NAV to NAV, net income reinvested, net of fees, based on Schroder International Selection Fund Global Corporate Bond A Accumulation USD Units, USD. Some performance differences between the fund and the benchmark may arise as the benchmark returns are not adjusted for non-dealing days of the fund. The benchmark has been changed from Bloomberg Barclays Global Aggregate Credit Component USD Hedged to BBBGBarc Global Agg Corp TR Hdg USD on 01.01.2019. The full track record of the previous indices has been kept and chain linked to the new one. The Fund size quoted includes all classes of the Fund. Investment involves risks. Price of units may go down as well as up. Past performance is not indicative of future performance. Please refer to the relevant offering documents for fund details including risk factors. This material is issued by Schroder Investment Management (Hong Kong) Limited and has not been reviewed by the SFC. Performance is calculated from the share class's since launch date (17.01.2000). Effective 02.01.2013, the investment objective is changed (previous objective: To provide a return of capital growth and income primarily through investment in a portfolio of bonds and other fixed and floating rate securities denominated in various currencies and issued by governments, government agencies, supra-national and corporate issuers worldwide. A maximum of 20% of the net assets of the Fund will be held in securities issued by governments. As part of its primary objective, the Fund also has the flexibility to implement long and short active currency positions either via currency forwards or via the above instruments.) Schroder International Selection Fund is referred to as Schroder ISF.

Fund literature



Download the offering documents here

Fund facts

Fund manager	Alix Stewart Rick Rezek
Fund launch date	20.09.1994
Fund base currency	USD
Fund size (Million)	USD 2,744.11
Number of holdings	729
Benchmark	BBGBarc Global Agg Corp TR Hdg USD
Unit NAV	USD 13.5426
Hi/Lo (past 12 mths)	USD 13.5426 / USD 10.8688
Annualized Return (3Y)	6.42%

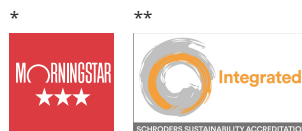
Fees & expenses

Initial charge up to	3.00%
Annual management fee	0.75%
Redemption fee	0.00%

Codes

ISIN	LU0106258311
Bloomberg	SCHHGBA LX
Reuters code	LU0106258311.LUF

Ratings and accreditation



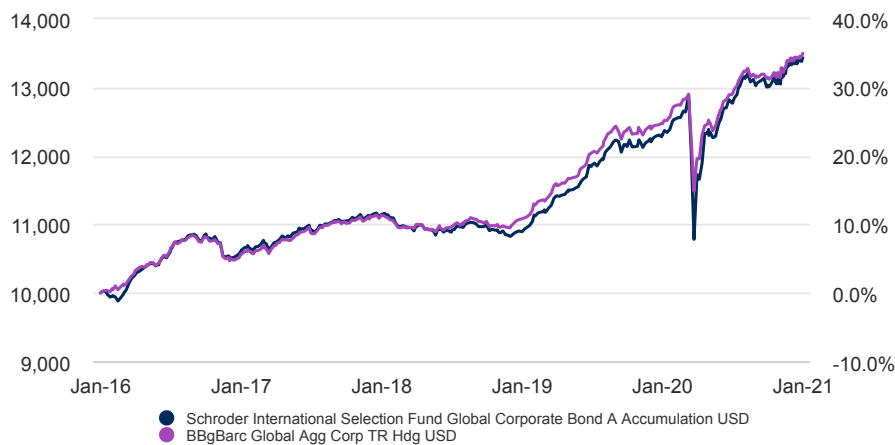
Please refer to the Important information section for the disclosure. The above are external ratings and the internal ESG accreditation.

Risk statistics & financial ratios

	Fund	Benchmark
Annual volatility (%) (3y)	7.0	6.0
Effective duration (years)	7.6	-

Source: Morningstar. The above ratios are based on NAV to NAV price based performance data.

Return of USD 10,000



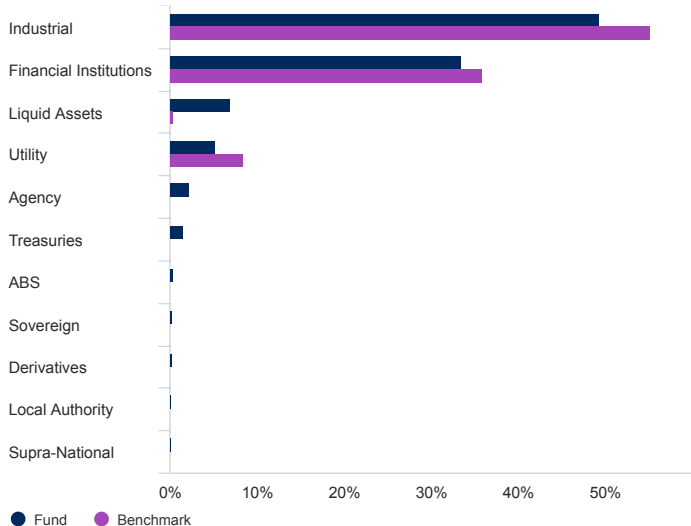
Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of any overseas investments to rise or fall.

The chart is for illustrative purposes only and does not reflect an actual return on any investment.

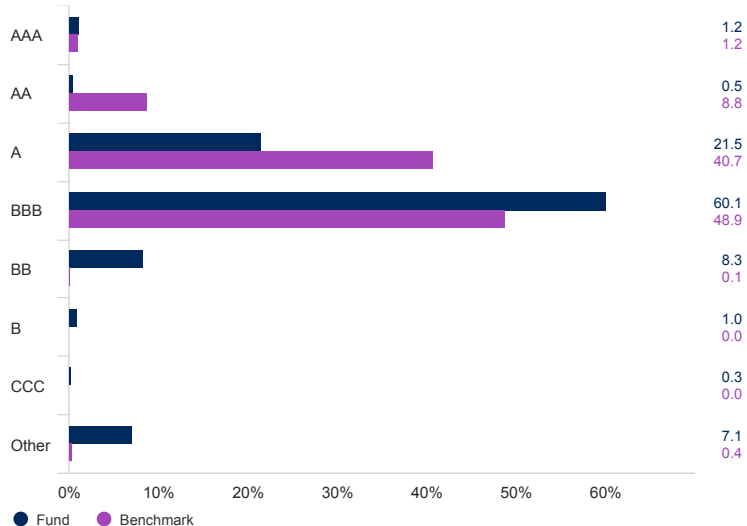
Returns are calculated NAV to NAV (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Asset allocation

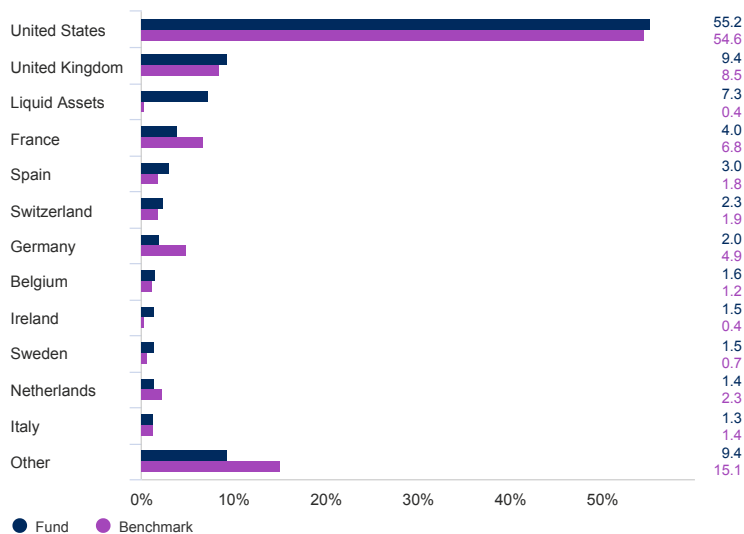
Sector (%)



Credit quality (%)



Geographical Breakdown (%)



Top 10 holdings (%)

Holding name	%
BANK OF AMERICA CORPORATION 3.5590 23/04/2027 SERIES MTN	1.1
QUALCOMM INCORPORATED 3.2500 20/05/2050	0.9
T-MOBILE USA INC 3.8750 15/04/2030	0.9
AMERICAN TOWER CORPORATION 2.1000 15/06/2030	0.8
AMPHENOL CORPORATION 2.8000 15/02/2030	0.8
CROWN CASTLE INTL CORPORATION 2.2500 15/01/2031	0.8
BRISTOL-MYERS SQUIBB COMPANY 3.4000 26/07/2029	0.7
ANHEUSER BUSCH INBEV WORLDWIDE INCORPORATED 4.4390 06/10/2048	0.7
TRUIST FIN CORPORATION 4.8000 PERP	0.7
CHENIERE CORPORATION CHRISTI HD 3.7000 15/11/2029 SERIES WI	0.7

Source: Schroders.

Percentages of allocation may not sum up to 100% due to rounding issue. Derivatives are displayed on the notional basis of the underlying exposure where possible. Due to the different treatment of derivative types, the allocation to Liquid Assets may vary between each chart.

Share class available

	A Accumulation USD	A Distribution USD	A Distribution HKD	A Distribution CNH Hedged
Distribution Policy	No Distribution	Monthly Variable	Monthly Variable	Monthly Fixed Currency Carry
ISIN	LU0106258311	LU0053903380	LU1978319959	LU0846443405
Bloomberg	SCHHGBA LX	SCHHGBI LX	SCHHAKD LX	SCHGACD LX

Benchmark and corporate action information

The performance track record begins at this date. On 01.07.2006 the Barclays Capital Global Aggregate - Credit Component USD Hedged replaced the Barclays Capital Global Aggregate - Credit Component. The full track record of the previous index has been kept and chainlinked to the new one.

Important information

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** Sustainability Accreditation

Our Schroders Sustainability Accreditation aims to help investors distinguish how we consider Environmental, Social and Governance ("ESG") factors across our products.

This fund has been awarded an Integrated accreditation. ESG factors are embedded into the investment process and can be clearly evidenced. There is a strong commitment to stewardship and company engagement.